

Council Meeting on 23rd February 2015**Amendment to Item 9 - 2015/16 Council Tax****Proposed: Cllr Livett****Seconded: Cllr Nathan**

After allowing for the report from the Director of Finance the following amendments are proposed to the recommendations of the Executive set out in the Blue Book on pages 55-96.

The following changes be made to the recommended budget for 2015/16:

Recommendation 2.1:

- (b) approve the draft revenue budgets for 2015/16 with the following amendments:
 - i. agree a council tax freeze in 2015/16 resulting in reduced income from council tax of £2,511k offset by council tax freeze grant of £1,391k (net loss of income £1,120k);
 - ii. increased income from interest on balances of £659k (from £2,741k to £3,400k);
 - iii. closure of garden satellite sites at start of year £190k (includes additional income of £65k from extra wheelie bin sales) [line 35 of saving options];
 - iv. reduction in basic Member allowances of £57k;
 - v. increase in Mayoral allowance of £6k;
 - vi. committee structure to be re-instated providing a saving of £110k;
 - vii. the 2015/16 Central Contingency Sum be reduced by £110k.
- (e) approve a revised Central Contingency sum of £13,707k to reflect the changes in (b) and (d);
- (g) set a nil variation in Bromley's council tax for 2015/16 compared with 2014/15 and a 1.34% reduction in the GLA precept.

Recommendation 2.2:

Council Tax 2015/16 – Statutory Calculations and Resolutions (as amended by the Localism Act 2011).

Subject to 2.1 (a) to (j) above, if the formal Council Tax Resolution as detailed below is approved, the total Band D Council Tax will be as follows:

	2014/15 £	2015/16 £	Increase/decrease (-) %
Bromley	1,010.07	1,010.07	0.00
GLA	299.00	295.00	-1.34
Total	1,309.07	1,305.07	-0.31

Recommendation 2.3:

- (ii) calculate that the Council Tax requirement for the Council's own purposes for 2015/16 is £126,390k;
- (iii) that the following amounts be calculated for the year 2015/16 in accordance with Sections 31 to 36 of the Local Government Finance Act 1992, as amended (the Act):
 - (a) £559,950k being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act.
 - (b) £433,560k being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act.
 - (c) £126,390k being the amount by which the aggregate at (iii) (a) above exceeds the aggregate at (iii) (b) above, calculated by the Council in accordance with Section 31A(4) of the Act as its Council Tax requirement for the year.
 - (d) £1,010.07 being the amount at (iii) (c) above, divided by (i) above, calculated by the Council in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year.
- (v) that the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in the table below as the amounts of Council Tax for 2015/16 for each part of its area and for each of the categories of dwellings.

LONDON BOROUGH OF BROMLEY

Valuation Bands							
A	B	C	D	E	F	G	H
£	£	£	£	£	£	£	£
673.38	785.61	897.84	1,010.07	1,234.53	1,458.99	1,683.45	2,020.14

GREATER LONDON AUTHORITY

Valuation Bands							
A	B	C	D	E	F	G	H
£	£	£	£	£	£	£	£
196.67	229.44	262.22	295.00	360.56	426.11	491.67	590.00

AGGREGATE OF COUNCIL TAX REQUIREMENTS

Valuation Bands							
A	B	C	D	E	F	G	H
£	£	£	£	£	£	£	£
870.05	1,015.05	1,160.06	1,305.07	1,595.09	1,885.10	2,175.12	2,610.14

- (vi) that the Council hereby determines that its relevant basic amount of council tax for the financial year 2015/16, which reflects a nil increase, is not excessive. The Referendums Relating to Council Tax Increases (Principles) (England) Report 2015/16 sets out the principles which the Secretary of State has determined will apply to local authorities in England in 2015/16. The Council is required to determine whether its relevant basic amount of Council Tax is excessive in accordance with the principles approved under Section 52ZB of the Local Government Finance Act 1992.